

**Plumbers & Steamfitters Local 486
Severance & Annuity / 401k Fund**

Board of Trustees Meeting

May 25, 2017

PLUMBERS & STEAMFITTERS LOCAL 486
SEVERANCE & ANNUITY/401k FUND

AGENDA

MAY 25, 2017

A. ROLL CALL

B. READING OF THE MINUTES - April 27, 2017

C. ADMINISTRATION REPORTS

1. Fund Balance Report - April 30, 2017
2. Fund Schedules - April 30, 2017
3. Fund Bills to Be Approved & Paid - May 25, 2017
4. Administrative Cash Balance - April 30, 2017
5. MassMutual Fund Balance Report - April, 2017

D. UNFINISHED BUSINESS

1. Delinquent Contractors
2. MassMutual
3. Summary Plan Description
4. Revenue Sharing/Budget Account
5. In-service distribution
6. Terminated Vested
7. Second Amendment to Plan Document

E. NEW BUSINESS

1. Deaths: Frederick Grau – 4/15/2017, age 79
James Blake – 4/24/2017, age 76
Clifton Wallace – 4/24/2017, age 91
Lillian Clemons – 4/27/2017, age 89
2. Terminated Benefits: See attached
3. Retirement Benefits: See attached
4. EPS Distribution Retired: See attached
5. EPS Distribution Unemployed: See attached
6. Loans: Antonio Alvez – Foreclosure - \$23,915.06
Joseph Itnyre – Eviction - \$6,825.00
7. Hardship Withdrawals: None
8. Questions
9. Date of Next Meetings - June 22, 2017 & July 27, 2017

**Plumbers & Steamfitters Local 486
Severance & Annuity/401k Fund**

911 Ridgebrook Road
Sparks, Maryland 21152-9451
Toll Free Telephone (888) 494-4443
www.associated-admin.com

Trustees Attending: J. Domiano, A. Gannon, III, G. Glab, T. Herbert, L. Schuler, S. Shagoury W. Welsh, J. Wontrop

Others Attending: K. Bradley, D. Jensen, D. Troll

MassMutual: Rolf Mogstad

Segal Rogerscasey: Craig Chaikin

The Trustees met on April 27, 2017 at the office of the Administrative Manager.

Chairman L. Schuler called the regular meeting to order at 9:30 a.m.

- A. The Minutes of the meeting of March 23, 2017 were approved as presented.
- B. The Fund Cash Balance and Schedules, Fund Bills to Be Approved and Paid, and the Administrative Cash Balance were accepted. Trustees receiving compensation recused themselves from the votes relating to their payments.
- C. Unfinished Business
 - 1. Ms. Bradley reported on the current delinquencies. South Mountain, M&E Sales, and Stone Services are current with their payment agreement installments.
 - 2. Rolf Mogstad distributed the MassMutual Strategic Plan Review and proceeded to cover the executive summary and the activity for the quarter ending December 31, 2016 versus the quarter ending March 31, 2017. The total plan assets were \$218,441,748 as of March 31, 2017 and \$207,845,572 as of the end of the 2016. He then reviewed the overall investment diversification of the Plan and highlighted the heavy usage of the Dow Jones Target Date Funds. He provided an update on the communication and education calendar for 2017. He concluded his

presentation by reviewing the Plan's cost and revenue disclosure and indicated that MassMutual was currently receiving 19 basis points in net annual revenue in order to administer the plan.

3. The Trustees previously approved the final draft of the Combined Summary Plan Description (SPD); it needs to be revised to reflect the pension benefit increases authorized by the Second Amendment to the Pension Plan Document.
4. Craig Chaikin from Segal Marco Advisors distributed and reviewed with the Trustees the Segal Projected Annual Cost and Revenue for the Mutual Funds currently offered as participant self-directed investment options, and the first quarter 2017 review of the Fund's investment returns and index returns.
5. Ms. Bradley discussed and explained the Pension Fund and Annuity Fund "In Service Distribution" Plan languages. The Trustees reviewed the current language in sections 4.02, 4.04 and 4.11 of the Annuity Plan Document. The Trustees directed Ms. Bradley to draft an amendment to the Plan to better address the intent of the Plan.
6. Ms. Bradley reviewed and discussed with the Trustees the suggested "Policy on Location and Payment of Benefits to Missing Participants." Mr. Troll distributed the Fund office's Standard Operating Procedure (SOP) on "Over Age 65 and Not Collecting" and "Steps To Locate A Missing Participant," as well as a draft sample letter to a Deferred Vested Participant. After much discussion, the Trustees directed Ms. Bradley, with Mr. Troll's input, to revise the proposed "Policy on Location and Payment of Benefits to Missing Participants."
7. Ms. Bradley distributed and discussed with the Trustees the First Amendment to the 2014 Plumbers and Steamfitters Local 486 Severance and Annuity/401k Plan. The Trustees signed the Amendment.

D. New Business

1. Deaths: Norman Brown – 3/17/2017, age 63
Mary Horne – 3/19/2017, age 90
Glenn Devage – 4/11/2017, age 72
Daniel Boone – 4/23/2017, age 84

2. The Trustees approved the attached Terminated Benefits.
3. The Trustees approved the attached Retirement Benefits.
4. The Trustees approved the attached Reciprocal Benefits.
5. The Trustees approved the attached Survivor Benefits.
6. The Trustees approved the attached EPS Retired Withdrawal Distribution Benefits.
7. There were no new loans to approve.
8. The Trustees approved the following Hardship Withdrawal:
Daniel Winters – Purchase Principal Residence, \$29,432.88
9. Dates of the Next Meetings:
May 25, 2017 at 10: 00 a.m.
June 22, 2017 at 10:00 a.m.
July 27, 2017 at 10:00 a.m.

Adjournment: 1:30 p.m.

Respectfully submitted,

Dale O. Troll, CEBS
Secretary for the Meeting

PLUMBERS & STEAMFITTERS LOCAL UNION
486 SEVERANCE & ANNUITY/401k FUND
CASH BALANCE REPORT
FOR THE FOUR MONTHS ENDED APRIL 30, 2017

Receipts:	Curr. Month	Year To Date
Employer Contributions	\$668,959.58	\$2,500,508.01
401k Contributions	229,309.49	881,709.31
Less Reciprocals	(7,270.38)	(10,300.56)
Rollovers	0.00	12,757.52
Investment Income - MassMutual	3,061,280.48	13,007,481.67
Interest Income - Annuity Loans	380.36	1,675.56
MassMutual Fee Credit	29,131.15	114,067.98
Litigation Settlement	0.00	0.00
Interest & Liquidated Damages Revenue	0.00	0.00
	<u>\$3,981,790.68</u>	<u>\$16,507,899.49</u>
Disbursements:		
Benefit Payments	\$110,725.86	\$2,119,603.29
Loan Fees	0.00	170.00
Investment Consulting	3,000.00	12,000.00
Administration	9,834.91	38,208.82
Audit Fee	800.00	5,323.00
Conference Expenses	0.00	5,134.34
Dues	0.00	0.00
Fiduciary Liability Insurance	0.00	24,530.05
Fidelity Bond	0.00	0.00
Investment Fee	0.00	0.00
Investment Performance Expense	0.00	0.00
I R S Filing Fee	0.00	0.00
Legal Fees & Expenses	4,921.36	10,057.90
Meeting Expenses	0.00	0.00
Office Expenses	187.19	1,104.25
Postage	0.00	0.00
Printing	0.00	0.00
Programming	0.00	0.00
SPD Publishing	0.00	0.00
U.A. Reciprocal Program	0.00	238.68
Vendor Search Fees	0.00	0.00
Wire Fees	60.00	180.00
Trustee Fees - Bud Schuler	470.48	1,382.64
Total Disbursements	<u>\$129,999.80</u>	<u>\$2,217,932.97</u>
Increase (Decrease) In Fund Balance	<u><u>\$3,851,790.88</u></u>	<u><u>\$14,289,966.52</u></u>
Balance - December 31, 2016		<u>\$209,163,209.96</u>
Balance - April 30, 2017		<u><u>\$223,453,176.48</u></u>

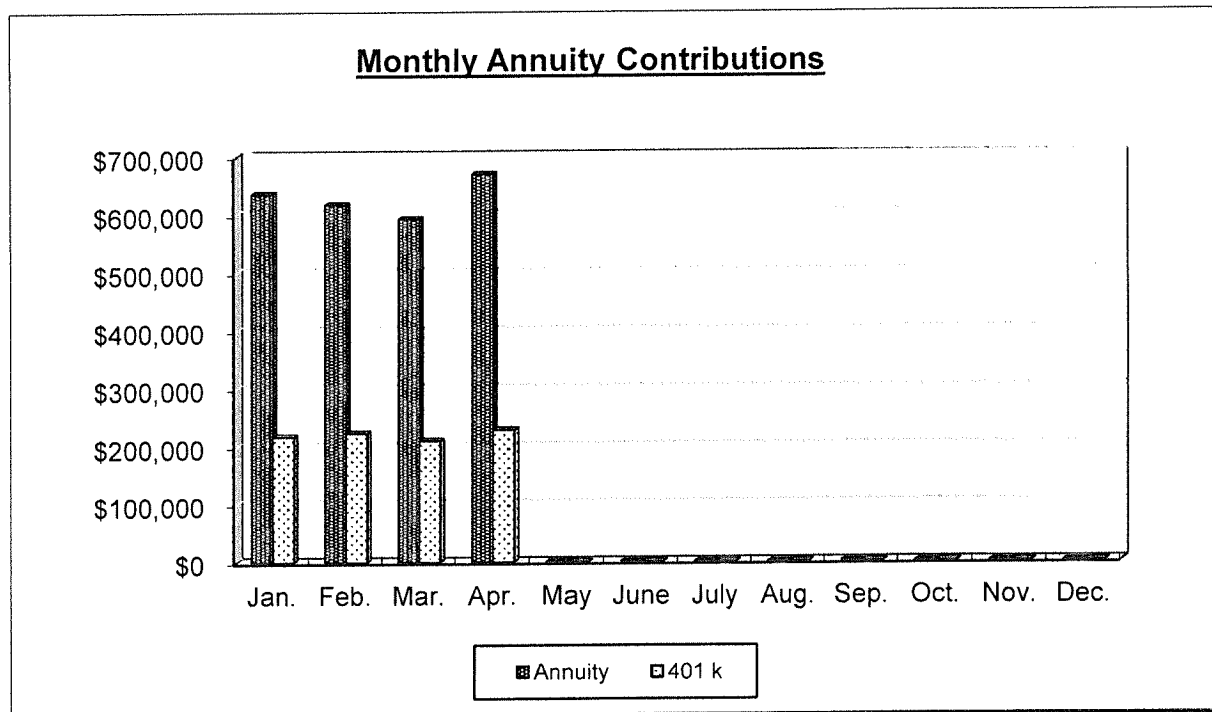
FUND BALANCE CONSISTING OF:

Bank of America Checking	0.08%	\$186,262.64
MassMutual Investments	99.84%	223,085,318.75
Annuity Loans Receivable	0.08%	181,595.09
	<u>100.00%</u>	<u><u>\$223,453,176.48</u></u>

PLUMBERS & STEAMFITTERS LOCAL UNION
486 SEVERANCE & ANNUITY/401k FUND
SCHEDULES
FOR THE FOUR MONTHS ENDED APRIL 30, 2017

Contributions:

	<u>Month</u>	<u>Year To Date</u>
Nov. 2016 & Prior Hours	\$3,080.06	\$71,408.32
Dec. 2016 Hours	849.92	861,495.26
Jan. 2017 Hours	14,237.40	843,165.73
Feb. 2017 Hours	61,324.14	800,127.98
Mar. 2017 Hours	818,777.55	818,777.55
	<u>\$898,269.07</u>	<u>\$3,394,974.84</u>



PLUMBERS & STEAMFITTERS LOCAL UNION 486
SEVERANCE & ANNUITY/401k FUND
BILLS AND DISBURSEMENTS TO BE APPROVED AND PAID
MAY 25, 2017

1. Plumbers & Steamfitters Joint Funds	
Administration @ 20% Plus Direct Costs - April 2017	\$9,182.42
2. Trustees Checks	
L. Schuler @ \$470.48 - Trustees Meeting - May 25, 2017	470.48
3. Associated Administrators, LLC	
Lunch - May 25, 2017	Blank
Refreshments - May 25, 2017	Blank
4. Segal Marco Advisors	
Investment Consulting - April 2017	3,000.00
5. Reciprocal Transfers	
Plumbers Local 5 Annuity Fund - April 2017 Hours	Blank
Steamfitters & Pipefitters Local 489 Annuity Fund - April 2017 Hours	Blank
Steamfitters & Pipefitters Local 602 Annuity Fund - April 2017 Hours	Blank
6. Reciprocity Administration Services, Inc.	
April, May & June 2017	265.98
7. Sage Checks & Forms	
Re-order High Security Laser Check Stock - 1/17/2017	145.36
8. International Foundation Of Employee Benefit Plans	
John Wontrop - Conference Registration - October 2017	1,525.00
John Wontrop - Pre-Conference Registration -October 2017	435.00
	1,960.00
9. Conference Expenses	
J. Wontrop - Air Fare I/F Conf.- October 2017	408.96
J. Wontrop - Hotel - October 2017	1,705.24
	2,114.20
10. National Coordinating Committee for Multiemployer Plans	
Dues - June 2017 to May 2018	875.00

Accounting for April 2017 Checks

Associated Administrators, LLC	
Lunch - April 27, 2017	183.20
Refreshments - April 27, 2017	3.99
Reciprocal Transfers	
Plumbers Local 5 Annuity Fund - March 2017 Hours	3,599.70
Steamfitters & Pipefitters Local 489 Annuity Fund - March 2017 Hours	2,163.20
Steamfitters & Pipefitters Local 602 Annuity Fund - March 2017 Hours	1,507.48

PLUMBERS & STEAMFITTERS LOCAL 486
M.C.A. of MD JOINT ADMINISTRATION
ADMINISTRATION CASH REPORT
FOR THE FOUR MONTHS ENDED APRIL 30, 2017

		<u>Y T D</u> <u>Budget</u>	<u>Current</u> <u>Month</u>	<u>Year To Date</u>	
Balance - April 1, 2017					\$14,804.01
Receipts:					
Medical Fund	54%	\$98,481	24,373.16	\$95,993.84	
Pension Fund	19%	40,237	9,876.79	39,714.12	
Annuity Fund	20%	38,752	9,834.91	38,208.82	
Credit Union	1%	1,849	459.43	1,828.04	
Training Fund	4%	7,395	1,837.73	7,312.18	
Dues Fund	1%	1,849	459.43	1,828.05	
Industry Fund	1%	1,849	459.44	1,828.05	
		<u>\$190,412</u>	<u>\$47,300.89</u>		<u>186,713.10</u>
					<u>\$201,517.11</u>
Expenses:					
Administration		\$178,844	44,711.08	\$178,844.36	
Audit		1,233	0.00	0.00	
Meeting Expenses		0	0.00	0.00	
Office		0	0.00	124.92	
Printing		667	0.00	906.28	
Postage		667	419.00	1,077.07	
Postage - Medical		3,333	461.43	2,038.85	
Rent		0	0.00	0.00	
Bank Service Charges		333	0.00	0.00	
Programming		0	0.00	0.00	
Record Destruction		0	0.00	0.00	
Employer Audits		5,333	0.00	2,124.25	
Total Expenses		<u>\$190,410</u>	<u>\$45,591.51</u>	<u>\$185,115.73</u>	
Interest Income		<u>0</u>	<u>0.00</u>	<u>0.00</u>	
Net Expenses		<u>\$190,410</u>	<u>\$45,591.51</u>		<u>185,115.73</u>
Balance - April 30, 2017					<u>\$16,401.38</u>

UNAUDITED FINANCIAL REPORT

Plumbers & Steamfitters # 486**Account: 51580**Statement
Period: 4/1/2017 - 4/30/2017Date
Prepared: 5/24/2017**51580-1-1 Plumbers and Steamfitters Local 486 Severance & Annuity/401(k) Plan
Plumbers & Steamfitters # 486**

<u>Source</u>	<u>Beginning Balance</u>	<u>Contribs.</u>	<u>Loan</u>	<u>Forf.</u>	<u>Activity</u>	<u>Alloc.</u>	<u>Trnsfrs</u>	<u>Wdrwls</u>	<u>Forf.</u>	<u>Wdrwls</u>	<u>Expenses</u>	<u>Other</u>	<u>Activity</u>	<u>Invest</u>	<u>Ending</u>
Employer	\$40,250,426.59	\$0.00	\$1,415.34	\$0.00	\$0.00	\$0.00		(\$21,826.79)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$567,676.52	\$40,797,691.66
Rollover	\$1,385,339.55	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$19,825.77	\$1,405,165.32
Deferred Salary	\$62,902,582.18	\$210,918.06	\$0.00	\$0.00	\$0.00	\$0.00		(\$23,760.34)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$913,060.96	\$64,002,800.86
Restored Withdrawal	\$2,646.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$57.10	\$2,703.50
EPS	\$113,169,289.12	\$578,284.36	\$6,821.91	\$0.00	\$0.00	\$0.00		(\$65,138.73)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,553,185.06	\$115,242,441.72
Money Purchase Pension	\$734,898.84	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,475.07	\$742,373.91
Grand Total	\$218,445,182.68	\$789,202.42	\$8,237.25	\$0.00	\$0.00	\$0.00		(\$110,725.86)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,061,280.48	\$222,193,176.97

Statement
Period: 4/1/2017 - 4/30/2017Date
Prepared: 5/24/2017

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PLUMBERS & STEAMFITTERS LOCAL UNION
486 SEVERANCE & ANNUITY/401k FUND
DELINQUENT CONTRACTORS
AS OF APRIL 30, 2017

<u>Delinquent Contractors:</u>	<u>Work Month</u>	<u>Amount</u>	<u>Date Received</u>
1. Bay Area Mechanical Services	Mar-17		
2. Capitol Refrigeration Inc.	Mar-17	\$3,247.20	5/5/2017
3. CRW Mechanical Inc.	Mar-17	No Men	
4. Enviser	Mar-17	No Men	
5. Excel Mechanical Contractors	Mar-17	\$3,335.70	5/3/2017
6. Industrial Refrigeration	Mar-17	\$17,140.34	5/4/2017
7. RSC Electrical & Mechanical	Mar-17		
8. South Mountain Mechanical	Sep-16		Agreement
South Mountain Mechanical	Oct-16		Agreement
South Mountain Mechanical	Mar-17	\$3,456.00	5/3/2017
9. Statewide Mechanical Inc.	Mar-17		
10. Stone Services, Inc.	Jul-16		Agreement
Stone Services, Inc.	Aug-16		Agreement
Stone Services, Inc.	Mar-17	\$3,081.05	5/11/2017
11. Truskey Inc.	Feb-17		
Truskey Inc.	Mar-17		

**SECOND AMENDMENT TO THE 2014 PLUMBERS AND STEAMFITTERS
LOCAL 486 SEVERANCE AND ANNUITY/401(K) PLAN**

WHEREAS, the Plumbers and Steamfitters Local 486 Severance and Annuity Plan was established on January 1, 1980; was thereafter amended; was restated on January 1, 1989; was thereafter amended; was merged with the Plumbers & Steamfitters Local 486 401(k) Plan effective January 1, 2002; was restated on February 26, 2002, effective January 1, 2001, and was thereafter amended; and was restated effective January 1, 2009; and was thereafter amended and restated effective January 1, 2014;

WHEREAS, the Board of Trustees, by virtue of Article IX, Section 9.01 of said Severance and Annuity/401(k) Plan, has the right to amend said Severance and Annuity/401(k) Plan;

NOW, THEREFORE, the said Severance and Annuity/401(k) Plan is amended as follows:

FIRST CHANGE

Section 4.02 of Article IV shall be deleted, and a new Section 4.02 shall be adopted, as follows:

Section 4.02 Retirement Benefit

In the event that a Participant retires, his or her Accumulated Share, if any, shall be paid to the Participant in accordance with the provisions of the Plan. Retirement by a Participant shall be established by either:

(a) Attainment of age 62; provided that the Participant has severed employment with a Contributing Employer in any capacity;

(b) Receipt of a Normal or Early Pension from the Plumbers & Steamfitters Local 486 Pension Fund;

(c) Accumulation of at least 30 Pension Credits, earned since the Contribution Date (April 1, 1962) under the terms of the Plumbers & Steamfitters Local 486 Pension Fund, earned pursuant to the provisions of said Pension Fund, and Severance From Employment with a Contributing Employer in any capacity.

(d) Permanent and Total Disability as determined in the sole discretion of the Trustees. The Trustees may enact such rules and regulations involving medical examinations, documentary proof or any matters as they in their sole discretion may determine.

SECOND CHANGE

Section 4.04 of Article IV shall be deleted, and a new Section 4.04 shall be adopted, as follows:

Section 4.04 Severance Benefit

(a) If all of the following conditions are met with regard to an Employee's termination of employment, such Employee's Accumulated Share, if any, shall be paid to the Employee in accordance with the provisions of the Plan and all rights of the Employee and liabilities of the Fund to the Employee shall cease:

(1) No Employer contributions and no Tax-Deferred Savings contributions have been made to the Plan on behalf of the Employee for 12 consecutive calendar months; and

(2) The Employee has permanently withdrawn from employment covered by a Collective Bargaining Agreement which requires contributions to this Plan; and

(3) The Employee is not registered as available for work with the Union; and

(4) No contributions have been received under a reciprocal agreement by any fringe benefit program sponsored by the Union and the MCA of Maryland, for Hours of Service earned within the 12 consecutive prior months; and

(5) The Employee has severed employment with the Employer for whom he worked at the time that the above-mentioned contributions ceased.

(b) An Employee who is a member of a local union affiliated with the United Association other than Local 486, shall receive the balance of such Employee's Account at the conclusion of the calendar quarter in which such Employee terminates employment within the jurisdiction of the Union, allowing time for administrative processing.

THIRD CHANGE

Section 4.11 of Article IV shall be deleted, and a new Section 4.11 shall be adopted, as follows:

Section 4.11 Profit Sharing Distributions

Profit sharing distributions shall be available to eligible Participants effective January 1, 2006, pursuant to the Board of Trustees' decision to convert the Plan to a profit sharing plan, effective January 1, 1999, and pursuant to the segregation of profit sharing contributions from money purchase contributions since that date.

(a) A Participant who is:

(1) at least age 59 ½; and

(2) has not reached the April 1st next following the calendar year in which he or she attained age 70 ½ (hereinafter the "Required Beginning Date");

shall be entitled to receive distributions from the portion of his or her Accumulated Share which is attributable to Tax-Deferred Savings pursuant to section 2.04 and Profit Sharing Contributions.

(b) Profit Sharing Contributions are those employer contributions deposited in a Participant's Individual Account after January 1, 1999.

(c) A Participant may request a Profit Sharing Distribution once per month in each Plan Year. No Participant shall receive more than 12 Profit Sharing Distributions in any Plan Year. A Participant shall request a distribution under this section by filing an application with the Plan's Administrator.

(d) Portions of the Accumulated Share which are attributable to money purchase plan contributions or money purchase plan rollovers are not eligible for Profit Sharing Distributions.

(e) The provisions of section 5.04, Waiver of Spousal Benefits, are not applicable to Profit Sharing Distributions made pursuant to this section.

IN ALL OTHER RESPECTS, the Plumbers and Steamfitters Local 486 Severance and Annuity/401(k) Plan shall be, and is hereby, ratified and affirmed.

IN WITNESS WHEREOF, the Trustees of the Plumbers and Steamfitters Local 486 Severance and Annuity/401(k) Fund, herewith affix their signatures this 25th day of May, 2017.

EMPLOYER TRUSTEES

UNION TRUSTEES

Joseph P. Domiano

Andrew Gannon, III

Tim Herbert

Gary Glab

Shannon Shagoury

Leonard G. Schuler

John M. Wontrop

William Welsh

Plumbers & Steamfitters Local 486
Severance & Annuity/401(k) Fund
911 Ridgebrook Road
Sparks, Maryland 21152-9451
Toll Free Telephone (888) 494-4443
www.associated-admin.com

ANNUITY BENEFITS TO BE APPROVED May 25, 2017

TERMINATED BENEFITS

xxx-xx-0161	JOHN DEMANOVICH	LUMP SUM	\$ 74,682.00
xxx-xx-9050	TODD DESHAZIER	LUMP SUM	\$ 1,383.91
xxx-xx-8849	ROBERT LAWSON	LUMP SUM	\$ 8,187.50
xxx-xx-5949	JESSE WEICK	LUMP SUM	\$ 6,524.37

RETIRED WITHDRAWAL

xxx-xx-9484	STANLEY TAYLORSON, JR	ROLLOVER	\$ 817,047.68
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EPS DISTRIBUTION (RETIRED)

xxx-xx-1296	ADRIAN CLAY	DISTRIBUTION (Gross)	\$ 17,000.00
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EPS DISTRIBUTION (Unemployment)

xxx-xx-0895	BRIAN HANESCHLAGER	DISTRIBUTION (Gross)	\$ 11,364.58
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APPLICATION FOR ANNUITY LOAN

Plumber & Steamfitters Local 486 Severance and Annuity/401k Fund

911 Ridgebrook Rd.
Sparks, MD 21152
(888)-494-4443

1. Name Alvez III Antonio Adam Date of Birth: 01-30-1969
Last First Middle
2. Address 503 Red Pump Rd Bel Air MD 21014
Number Street City State Zip Code \$23,915.06
Phone: (410) 443-3921 S.S.# 3501 Amount To Borrow: \$26,197.72

3. Purpose of Loan (Check One)

- ☐ A. Out-of-pocket expense for sickness or injury for yourself and/or your dependents of at least \$500.00 which was not reimbursed by benefits payable from the Plumbers & Steamfitters Local 486 Medical Fund or total disability beyond the 26 week maximum accident and sickness benefits. (Attach proof of expense such as doctors' bills, hospital bills, etc.)
- ☐ B. Funeral expenses on the death of your spouse, child, parent, sibling or any person dependent upon you for support. (Attach copies of bills and copy of death certificate.)
- ☐ C. Education expenses for yourself, your spouse or your dependent child at an accredited education or vocational school or institution or to maintain your dependent child at a school for physically or mentally handicapped children; check appropriate boxes.
(Attach copies of the bills from the school, college, etc.)

☐ tuition ☐ room and board

Name and address of educational institution:

Full Name of Student _____ Age _____

Relationship to employee _____

- ☒ D. Eviction & foreclosure expenses - amount necessary to prevent the eviction from the participant's principal residence or foreclosure on the mortgage of that residence.
(EVICTON: Attach court proof of the eviction or letter from Landlord signed and notarized. Also submit copy of the lease agreement). (FORECLOSURE: Attach foreclosure proof from Mortgage Company or submit court documents).

- ☐ E. Quarterly Medical Fund Self-Payment

MAY 03 2017
AA LLC

MAY 03 2017
AA LLC

**Plumbers & Steamfitters Local 486
Severance & Annuity/401(k) Fund**

911 Ridgebrook Road
Sparks, Maryland 21152-9451
Toll Free Telephone (888) 494-4443
www.associated-admin.com

APPLICATION FOR LOAN

1. Name JOSEPH WILLIAM THURE
First Middle Last
- Social Security No 3805 Phone No: 301 331 6895 Date of Birth: 06 23 1978
2. Address: 7131 Dam Number 4 RD SHARPSBURG MD 21782
Number Street City State Zip Code

Amount Your Are Requesting To Borrow \$ 6825.00

3. **Purpose of Loan (Check One)**

- ☐ A. Out-of-pocket expense for sickness or injury for yourself and/or your dependents of at least \$500.00 which was not reimbursed by benefits payable from the Plumbers & Steamfitters Local 486 Medical Fund or total disability beyond the 26 week maximum accident and sickness benefits. (***Attach proof of expense such as doctors' bills, hospital bills, etc.***)
- ☐ B. Funeral expenses because of death of your spouse, child, parent, sibling or any person dependent upon you for support. (***Attach copies of bills and copy of death certificate.***)
- ☐ C. Education expenses for yourself, your spouse or your dependent child at an accredited education or vocational school or institution or to maintain your dependent child at a school for physically or mentally handicapped children; check appropriate boxes.
☐ tuition ☐ room and board

Name and address of educational institution:

Full Name of Student _____ Age _____

Relationship to employee _____
(**Attach bills from school, etc.**)

- ☒ D. Eviction & foreclosure expenses - amount necessary to prevent the eviction from the participant's principal residence or foreclosure on the mortgage of that residence. (***Eviction - attach Court notice for Eviction. Or letter from Landlord detailing eviction amount and date. Also must have copy of Lease between Landlord and Tenant.***)
***Attach proof of Foreclosure - information from financial institution or the Courts).**
- ☐ E. Quarterly Medical Fund Self-Payment

AA, LLC

MAY 10 2017